

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MADAM
JUSTICE CONWAY

) THURSDAY, THE 9th DAY
)
) OF MARCH, 2017



**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT

OF PT HOLDCO, INC., PRIMUS TELECOMMUNICATIONS CANADA INC., PTUS, INC.,
PRIMUS TELECOMMUNICATIONS, INC., AND LINGO, INC.

Applicants

STAY EXTENSION AND APPROVAL ORDER

THIS MOTION, made by PT Holdco, Inc. ("**Holdco**"), Primus Telecommunications Canada Inc. ("**Primus Canada**"), PTUS, Inc. ("**PTUS**"), Primus Telecommunications, Inc. ("**PTI**") and Lingo, Inc. ("**Lingo**", and together with PTUS and PTI, the "**U.S. Primus Entities**", and collectively with Holdco and Primus Canada, the "**Primus Entities**" or the "**Applicants**") for an order extending the stay of proceedings until the earlier of September 1, 2017 or the termination of the Primus Entities' proceedings under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c C-36 (as amended, the "**CCAA**") was heard this day at 330 University Avenue, Toronto.

ON READING the affidavit of Michael Nowlan sworn March 7, 2017, the Fifth Report of the Monitor dated March 6, 2016 (the "**Fifth Report**") and on hearing the submissions of counsel for the Applicants and FTI in its capacity as the Court-appointed Monitor of the Applicants (the "**Monitor**"), no one else appearing for any other person on the service list,

although duly served as appears from the affidavit of service of Vlad Calina sworn March 6, 2017.

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

DEFINED TERMS

2. **THIS COURT ORDERS** that unless otherwise defined herein, capitalized terms used in this Order shall have the meaning given to them in the Order of Mr. Justice Penny dated January 19, 2016, made in these proceedings (the "**Initial Order**").

STAY EXTENSION

3. **THIS COURT ORDERS** that the Stay Period referred to in the Initial Order is extended until the earlier of the CCAA Termination Time (as defined in the Order of Mr. Justice Newbold dated September 16, 2016) or September 1, 2017.

APPROVAL OF ACTIVITIES

4. **THIS COURT ORDERS** that the Fifth Report and the actions, conduct and activities of the Monitor described therein are hereby approved.

GENERAL

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, or elsewhere to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide

such assistance to the Applicants and the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order.

A handwritten signature in blue ink, appearing to read "L. Conway", is written over a horizontal line.

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

MAR 09 2017

PER / PAR:

A handwritten signature in black ink, appearing to be initials "ML", is written to the right of the "PER / PAR:" label.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF PT HOLDCO, INC., PRIMUS TELECOMMUNICATIONS CANADA INC., PTUS,
INC., PRIMUS TELECOMMUNICATIONS, INC., AND LINGO, INC..

Court File No. CV-16-11257-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

STAY EXTENSION AND APPROVAL ORDER

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